

	EST.	EST.	TOTAL	YEARS	ACCUM.	EST.ACCUM.	%	YEARLY
TOTAL EST RESERVE BALANCE END OF 2015	USEFUL	REMAIN.	COST OF	ACCUM.	DEPREC'N	RESERVES	FUNDED	ALLOCATION
\$403,000.00	LIFE	LIFE	COMPONENT	2015	2015	2015	2015	APPROVED 2016
COMPONENT INCLUDED								
01500 Siding/Trim								
Plywood Siding - Beach Side (trim only)	30	23	\$5,253.00	7.00	\$1,225.70		0.00%	
Plywood Siding - Street Side (stucco)	30	24	\$2,627.00	6.00	\$525.40		0.00%	
Siding Bldg ends/stairwells 1-2 (half stucco/half plywood)	30	24	\$27,316.00	6.00	\$5,463.20		0.00%	
Siding Bldg ends/stairwells 2-3 (half stucco/half plywood)	30	24	\$27,316.00	6.00	\$5,463.20		0.00%	
02000 Concrete (Partial Replacement)								
Driveways - 5% repair/replace	5	2	\$2,956.00	3.00	\$1,773.60		0.00%	
19 Parking apron to building	50	12	\$97,634.00	38.00	\$74,201.84		0.00%	
02500 Landings/Stairs/Railings								
Stair Structure Wood Landings Building 1	40	37	\$170,000.00	3.00	\$12,750.00		0.00%	
Stair Structure Wood Landings Building 2	40	38	\$427,000.00	2.00	\$21,350.00		0.00%	
Stair Structure Wood Landings Building 3	40	1	\$528,000.00	39.00	\$514,800.00	\$403,000.00	76.33%	\$125,000.00
03000 Painting/Caulking: Exterior								
Building Exterior Street Side	6	4	\$19,850.00	2.00	\$6,616.67		0.00%	
Building Exterior Beach side	6	4	\$16,780.00	2.00	\$5,593.33		0.00%	
Building Exterior Building Ends/Stairwells	6	4	\$4,550.00	2.00	\$1,516.67		0.00%	
05000 Roofing								
Copper Caps/Carport Wing Walls	25	17	\$5,409.00	8.00	\$1,730.88		0.00%	
Storage Shed Roof Tops- Torch Down	30	2	\$1,051.00	28.00	\$980.93		0.00%	
Slope: 50yr comp Shingle	30	1	\$67,485.00	29.00	\$65,235.50		0.00%	\$57,003.00
Slope: Clay Tile	40	4	\$107,475.00	36.00	\$96,727.50		0.00%	
Gutters/Downspouts Beach Side	25	17	\$18,029.00	8.00	\$5,769.28		0.00%	
Gutters/Downspouts Street side	25	17	\$4,000.00	8.00	\$1,280.00		0.00%	
30000 Miscellaneous								
Meter Enclosures	25	10	\$1,208.00	15.00	\$724.80		0.00%	
Sea Wall Repair/Replace	50	19	\$400,000.00	31.00	\$248,000.00		0.00%	
ABS/PVC Sewer Line Replacement	50	46	\$48,000.00	4.00	\$3,840.00		0.00%	
Gas Line Replacment fund	50	39	\$60,000.00	11.00	\$13,200.00		0.00%	
			\$1,981,939.00		\$1,075,568.50	\$403,000.00	37%	\$182,003.00
PERCENT FUNDED	37%							\$0.00
TOTAL EST. RESERVE BALANCE	\$403,000.00							
TOTAL UNALLOCATED RESERVES	\$0.00							
DESIRED BALANCE	\$1,075,568.50							
EST. BALANCE	\$403,000.00							
CURRENT DEFECIT	\$672,568.50							
DEFECIT PER UNIT	\$35,398.34							