SAND DOLLAR BEACH HOA
ANNUAL BUDGET - CLASS B
2025 ADOPTED

	2024 Budget	2025 Budget
REVENUE	**Dues $1,441.56**	**Dues $1,517.69**
Regular Assessments - Class B	125,415.00	132,039.00
Gate Income	1,960.00	1,960.00
TOTAL REVENUE	**127,375.00**	**133,999.00**
EXPENSES		
Insurance	6,975.00	7,475.00
Workers' Compensation	370.00	375.00
Management	26,700.00	27,780.00
Additional Management	650.00	1,200.00
Office Expenses	1,500.00	1,500.00
Website	1,200.00	1,200.00
HOA Portal / Software	0.00	1,044.00
Corporate Transparency Act	0.00	300.00
Community Event	3,200.00	3,200.00
Legal	1,500.00	1,000.00
ECHO Membership	320.00	320.00
C.P.A. Annual Review & Tax Return	1,800.00	1,850.00
Security Services	5,500.00	5,500.00
Maintenance: General / Backflows / Gate	1,500.00	1,500.00
Trash Removal	2,500.00	3,200.00
Landscape: Contract	38,300.00	38,300.00
Landscape: Other	2,500.00	6,000.00
Tree Maintenance	2,000.00	2,000.00
Median Maintenance	2,500.00	2,000.00
Utilities: Telephone Line	3,600.00	2,000.00
Utilities: Water	8,750.00	8,200.00
Utilites: Electric	175.00	200.00
Taxes - Federal	0.00	700.00
Taxes - State	100.00	280.00
Reserve Study	750.00	375.00
TOTAL EXPENSES	**112,390.00**	**117,499.00**
CONTRIBUTION TO RESERVES	**14,985.00**	**16,500.00**
TOTAL EXPENSES / RESERVES	**127,375.00**	**133,999.00**

2025	
Class A & B Assessments to Class B (87 Homes x $1,517.69)	$132,039.03
Class B Gate Fee to Class B (49 homes x $40)	$1,960.00

Approved by the Board of Directors 9/10/2024

Resolved by the Board of Directors on September 10, 2024, in accordance with Civil Code Section 5380 (b)(6), management is authorized to transfer funds out of the operating account in excess of 5% of the estimated operating income, if in accordance with the 2025 operating budget as adopted by the Board of Directors, including the monthly contribution to reserves.