

Sand Dollar Beach HOA

4/30/20 to 4/30/21

To all Sand Dollar Beach HOA Owners:

California Civil Code Section 5300 requires that your Association provide annual notice of the following information regarding the Association's insurance coverage, as well as the disclosure below:

General Liability:

Insurance Company: Truck Insurance Exchange

Policy Limits: \$2,000,000 per Occurrence, \$4,000,000 Annual Aggregate

Deductible: None

Property Coverage

Insurance Company: Truck Insurance Exchange

Policy Limits: \$100,000 (fences, walkways, etc.)

Deductible: \$1,000

Fidelity (Crime) Coverage:

Insurance Company: Truck Insurance Exchange

Policy Limits: \$1,300,000

Deductible: \$1000

Directors and Officers Liability:

Insurance Company: Truck Insurance Exchange

Policy Limits: \$2,000,000 Each Claim, \$2,000,000 Annual Aggregate

Retention/Deductible: \$1,000

Umbrella Coverage:

Insurance Company: Truck Insurance Exchange

Policy Limits: \$4,000,000

Deductible: \$10,000

Worker Compensation 6/2/2020 – 6/2/2021

Insurance Company: Wesco Insurance Co

Policy Limits: \$1,000,000

Deductible: none

Flood Insurance

Insurance Company: NO COVERAGE

Earthquake Insurance

Insurance Company: NO COVERAGE

"This summary of the association's policies of insurance provides only certain information, as required by Section 5300 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage."

ALLANSON INSURANCE AGENCY
9500 SOQUEL DRIVE, APTOS, CA 95003